

GRI Application Level Statement

Delta Electricity commissioned Net Balance Management Group Pty Ltd (Net Balance) to undertake a review of its 2009 Sustainability Report ('the Report'). The review comprised a third party application level check against the requirements of the Global Reporting Initiative (GRI) G3 Guidelines.

Objectives

The objectives of the third party review were to confirm that the Report satisfied the requirement of a GRI 'B' application level and to identify gaps in disclosure.

Methodology

Adherence of the Report's content to the GRI Standard Disclosures (Profile Disclosures, Management Approach, Performance Indicators and Sector Supplement) was examined during the application level check. For each standard disclosure, Delta Electricity's adherence to the GRI requirements was classified as compliant, partially compliant, not material or not reported. This classification was then used to provide an opinion on the GRI application level most appropriate to the Report.

Findings & Observations

When the adherence levels were compared to the GRI G3 Standard Disclosure Table for determining an application level, the following observations were made:

- Delta Electricity adequately reported on all GRI Profile Disclosures required to achieve a GRI B application level with the exception of:
 - GRI Profile Disclosure 2.10: Awards received in the reporting period.
 - GRI Profile Disclosure 4.15: Basis for identification and selection of stakeholders with whom to engage.To ensure that a GRI B application level was achieved, Delta Electricity provided supplementary information. This supplementary information is available as a separate addendum on their website.
- Delta Electricity adequately reported the details of the Management Approach for each GRI indicator category. This level of disclosure satisfied the requirements of a GRI B application level.
- Delta Electricity reported on sufficient GRI and Sector Supplement Performance Indicators across a range of categories to meet the requirements of a GRI B application level.

Conclusions

According to the above observations, Net Balance has classified Delta Electricity's 2009 Sustainability Report and the supplementary information as a GRI B Application Level. Detailed results were presented to Delta Electricity's management in a separate report. Delta Electricity is encouraged to continue to build upon the work that has been done and to improve its adherence to the GRI over time.

On behalf of the Net Balance team
30 June 2010
Melbourne, Australia



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