

	Policy Name:	Sustainability Policy	Date:	26 May 2017
	Policy Number:	DEP BM 020	Version:	1.0
	Business Unit:	Sustainability	Contact:	Executive Manager Sustainability

Sustainability Policy

1. Overview

Delta Electricity is a major supplier of energy to the Australian national electricity market. Delta Electricity's core business today is the base load generation of electricity. Delta Electricity's objective is to reduce long-term emissions and continue to invest in renewable and other carbon efficient energy sources.

Our primary objective is to operate facilities for efficient, safe and sustainable energy production, while maintaining a balance between the electricity demand from the community and industry for an affordable and reliable electricity supply, and the impact from the production of this electricity on the environment and the communities where it operates.

Sustainability involves balancing economic, environmental, social and corporate governance aspects of the business so as to meet the needs of today without compromising the needs of future generations.

This policy describes how Delta Electricity will meet its corporate responsibilities and obligations to continually improve its sustainability performance with consideration of its shareholders and employees, the community and the environment.

2. The Policy

Delta Electricity will maintain a focus on improving sustainability in all relevant decision making as well as effectively integrate economic and environmental considerations into its decision-making processes. It will exhibit social responsibility by having regard to the balance between providing affordable reliable energy to the community and the environmental impacts from the use of fossil fuel in power production.

To achieve this it will apply the following principles in its operations:

- maintain good corporate governance practices;
- provide a safe, secure and reliable energy supply;
- deliver value to shareholders, customers and the community;
- continue to engage with Federal and State Governments regarding Australia's renewable energy policy objectives;

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- maintain and increase, where possible, the renewable biomass co-firing program at Vales Point power station;
- support the development of emissions reductions at Vales Point through initiatives such as:
 - the 45 MW solar proposal (and further potential expansions) for the rehabilitated areas of the Vales Point ash dam;
 - use of waste mine gas from the closed Newvale Colliery to prevent direct methane emissions;
 - the Post Combustion Capture research plant being operated under licence by the CSIRO at the Vales Point power station; and
 - investigating battery storage solutions to improve system security and facilitate the increasing penetration of renewable technology.
- continually seek new business opportunities in the renewables sector where it makes economic sense to do so;
- operate efficiently and, to this end;
 - reduce greenhouse emissions from our coal fired power generators where it is practicable and economical to do so; and
 - produce less waste and increase recycling and re-use.
- maintain and enhance workplace health, safety, wellbeing and professional development;
- engage with staff and external stakeholders on significant sustainability matters;
- conduct its operations in compliance with the principles of ecologically sustainable development, incorporating the precautionary principle, and will continually improve environmental performance;
- exhibit responsibility towards regional development and decentralisation in the way in which it operates;
- foster and support community programs; and
- measure and report its sustainability performance as required.

3. Related Documents

This policy is supported by the following Delta Electricity Corporate Policies:

- (i) *DEP EN 001 Delta Electricity Environment Policy*

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- (ii) *DEP PS 002 Delta Electricity Purchasing Policy*
- (iii) *DEP SA 001 Delta Electricity Work Health and Safety Policy*
- (iv) *DEP BM 015 Delta Electricity Business Continuity Management Policy*
- (v) *DEP BM 019 Delta Electricity Compliance Policy*
- (vi) *DEP FT 009 Delta Electricity Risk Management Policy*

4. Accountability

- The Executive Strategy Committee is responsible for the implementation of this Policy
- The Executive Manager Sustainability is responsible for the periodic review of this Policy

Greg Everett
Managing Director

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