

MEDIA RELEASE

LIDDELL POWER STATION

Delta Electricity, the operator of the Vales Point Power Station, can confirm that at this stage it has not been approached regarding acquisition of the Liddell Power Station.

Company spokesperson, Steve Gurney, stated that Delta is interested in acquisitions or development opportunities which support the reliability of electricity supply and sustains high quality jobs in Australia. This includes opportunities in both the traditional coal fired sector and in the renewable energy sector.

“Delta supports an orderly transition to a low carbon future which also ensures a reliable supply of base load power” Mr Gurney said. “There is still a role for coal for the foreseeable future. It is not about picking one technology over another, but ensuring that business and household consumers can have certainty of supply.” he said.

Mr Gurney emphasised that the acquisition of Liddell Power Station and an extension of its operating life would need to be carefully considered on proper commercial terms. He did note that operating baseload power stations is a core capability of Delta which previously operated five major power stations when owned by the NSW Government.

The concept of extending the operating life of Liddell is new, given AGL’s stated position of shutting it in 2022. “A thorough due diligence process would need to be undertaken to understand the condition of the plant and the costs before any decision is made by Delta, but we would be prepared to undertake that exercise.” Mr Gurney said.

Delta Electricity is the operator of the Vales Point Power Station on the NSW Central Coast and has development plans for a 45MW solar facility on a rehabilitated parcel of land at the Vales Point power station. Delta is also exploring options for pumped hydro electricity in South Australia and has been participating in other prospective asset sales.

For further enquiries, contact Steve Gurney, Company Secretary on 02 43 526 003 or 0438 229 043