

MEDIA RELEASE

VALES POINT SOLAR PROJECT

Sydney, NSW – Distributed energy resources and investment company Enernet Global and Delta Electricity are pleased to announce the signing of a power purchase agreement for the sale of 87GWh of energy from a 62MW solar farm at Vales Point, NSW. The DA approved project will see construction start in the second quarter of 2020 and be commissioned by the end of the year.

The solar farm, located on approximately 80 hectares of rehabilitated area at the Vales Point Power Station ash dam, will produce enough renewable energy each year to power approximately 20,000 homes.

The innovative project will pioneer in Australia a fully-ballasted system tailored to optimize delivery on land where traditional driven or screw piles are not possible, enabling efficient delivery of the utility scale system on the rehabilitated ash dam surface. Delta Electricity will use power from the site in its retail business ensuring a significant contribution to state and federal government renewable energy targets.

Delivery of the Vales Point project will pave the way for Enernet Global to deliver similar plants in other challenging sites across Australia, including other ash dam sites, mining tailings dams and municipal landfills.

Other advantages for establishing a solar farm at Vales Point include the proximity to existing grid connection infrastructure as well as being within the existing land-use zoning for power generation. The project will deliver renewable energy over a 25-year+ timeframe from otherwise unproductive rehabilitated land.

Delta Electricity CEO Greg Everett commented “The partnership with Enernet recognises that both dispatchable power and low emission technologies have a role to play in supporting an affordable, reliable and sustainable national electricity grid” adding “the Vales Point site is an example of how both technologies can be co-located and integrated into the grid”.

Paul Matthews, Enernet Global’s President added “We are excited to enter into this agreement with Delta Electricity, supporting its transition. Enernet Global’s mission is to drive the adoption of clean energy in industry via on-site and distributed energy asset deployment and Australia is a core market in



our global endeavor. This project will lead to many others that can similarly help unlock the potential in such sites to generate sustainable energy and support humanity's climate change response".

Photo: Paul Matthews, President, Enernet Global (l) and Greg Everett, Managing Director, Delta Electricity (r) inspect the site of the Vales Point Solar Project.

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About Enernet Global

Enernet Global is an independent power producer specialising in renewable distributed energy and microgrid asset deployment and operates in the Australia/Pacific, Philippines and Caribbean markets.

Enernet's mission is to drive the global adoption of clean energy by developing, financing, building, owning and operating sustainable distributed energy resources. Enernet brings capital, proprietary software and market-leading expertise to system design, integration and optimisation.

For more information please visit our website www.enernetglobal.com

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About Delta Electricity

Delta Electricity owns and operates the Vales Point Power Station with an installed capacity of 1320 MW, located at the southern end of Lake Macquarie, about 35 km south of Newcastle.. Delta is a wholly Australian owned electricity company that provides approximately 5% of the electricity for NSW. Delta's vision is to create a Vales Point energy hub combining traditional dispatchable power and low emission technologies.

For more information please visit our website www.de.com.au

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